

TYPES OF INSURANCE

How to determine the type of insurance you have for the Penn State Domestic Student Waiver

Metallic levels:

- How you and your insurance plan split costs (coinsurance):

Plan Category	The insurance company pays (coinsurance)	You Pay
Bronze	60%	40%
Silver	70%	30%
Gold	80%	20%
Platinum	90%	10%

*the above information is what determines the metallic level, regardless of being PPO, HMO, POS, ETC.

Catastrophic Health Plans:

- They only cover you for worst-case scenarios, like getting seriously sick or injured, but not for routine medical expenses.
- low monthly premiums and very high deductibles.
- For 2020, the deductible for all Catastrophic plans is \$8,150.
- These policies are NOT a substitute for broad medical coverage because the benefits are limited in amount and relegated to specific illnesses

VA Benefits/TRICARE:

- Care for Active Duty Service Members, military retirees, and their family members.

Who to Contact with questions:

PSU UHS Insurance office

UHS-INSURANCE@PSU.EDU

Medicaid Health Plan:

- Is a state and federal program that provides health coverage if you have low income.
- You must apply to receive Medicaid through the Health Insurance Marketplace.
- Administered by each individual state.
- Limited coverage, where you may have limited to no coverage outside of the state you received Medicaid.

Indemnity Health Plan:

- Also known as "Fee-for-Service Plan".
 - You may be required to pay upfront and submit for reimbursement
- Does not have a "network"
 - Paid at Usual and Customary, and may include balance billing to the insured.
- You can make an appointment with almost any medical provider. After your visit, you or your provider sends your claim to the insurance company. If you have met your deductible for the year, then the Fee-for-Service plan will pay a percentage of the bill - usually 80%. You pay for the other 20%, known as coinsurance.
- Typically, expensive.